

**Charity Number: 1180844**  
**CHARITABLE INCORPORATED ORGANISATION (CIO)**

**TISSUE VIABILITY SOCIETY (TVS)**  
**WORKING NAME: SOCIETY OF TISSUE VIABILITY**

**TRUSTEES' REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST DECEMBER 2021**

**NORTHOVER & CO ACCOUNTANTS LTD**  
**CHARTERED ACCOUNTANTS**  
**132A BOURNEMOUTH ROAD**  
**CHANDLERS FORD,**  
**HAMPSHIRE**  
**SO53 3AL**

# **TISSUE VIABILITY SOCIETY (TVS)**

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## TISSUE VIABILITY SOCIETY (TVS)

### LEGAL AND ADMINISTRATIVE INFORMATION

Tissue Viability Society is an unincorporated entity and a registered charity governed by its memorandum and articles of association. The charity adopted a working name of Society of Tissue Viability, which was voted upon at the 2021 AGM and was formally adopted by the charity in February 2022. The legal name of the charity remains unchanged at this time.

**CHARITY NUMBER**                    **1180844**

**DATE OF REGISTRATION**        **26 November 2018**

### TRUSTEES

<b>CHAIR</b>	<b>Linda Primmer</b>	<i>Until July 2021</i>
	<b>Jeannie Donnelly</b>	<i>From July 2021</i>
<b>VICE-CHAIR</b>	<b>Jeannie Donnelly</b>	<i>Until July 2021</i>
	<b>Linda Primmer</b>	<i>From July 2021</i>
<b>TREASURER</b>	<b>Rachael Lee</b>	<b>Resigned July 2021</b>
	<b>Fran Norman</b>	<i>From July 2021</i>
<b>DEUPTY TREASURER</b>	<b>Fran Norman</b>	<i>Until July 2021</i>
	<b>Sarah Gardner</b>	<i>From July 2021</i>
<b>OTHER TRUSTEES</b>	<b>Tina Chambers</b>	<b>Resigned July 2021</b>
	<b>Ina Farrelly</b>	
	<b>Jemell Geraghty</b>	<b>Resigned July 2021</b>
	<b>Clare Greenwood</b>	<b>Appointed July 2021</b>
	<b>David Hibbitt</b>	
	<b>Natasha Levy</b>	
	<b>Liang Liu</b>	
	<b>Victoria Murray</b>	<b>Appointed July 2021</b>
	<b>Sharon Neill</b>	
	<b>Jane Nixon</b>	
	<b>Nikki Stubbs</b>	<b>Resigned July 2021</b>
	<b>Joanna Swan</b>	
<b>Gill Sykes</b>		
<b>Connie Traynor</b>		
<b>Samantha Wharton</b>	<b>Appointed July 2021</b>	
<b>Kate Williams</b>		
<b>PRINCIPAL ADDRESS</b>	<b>Clinical Trials Research Unit University of Leeds Leeds LS2 9JT</b>	
<b>ACCOUNTANTS</b>	<b>Northover &amp; Co. Accountants Ltd (Michael Northover TD FCA) 132A Bournemouth Road, Chandlers Ford, Hampshire SO53 3AL</b>	
<b>BANKERS</b>	<b>Lloyds Bank PLC 15 Blackheath Village London SE3 9LH</b>	

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TISSUE VIABILITY SOCIETY**

I report on the accounts of the company for the year ended 31st December 2021 which are set out on pages 3 to 12.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The trustees are responsible for the preparation of the accounts and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is permissible.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;**
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and**
- state whether particular matters have come to my attention.**

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which agree with the accounting records and comply with the accounting requirements of section 396 of the Companies act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Michael Northover*

.....  
*08/09/2022*

Date.....

**M A Northover TD FCA on behalf of  
NORTHOVER & CO ACCOUNTANTS LIMITED  
CHARTERED ACCOUNTANTS  
132A BOURNEMOUTH ROAD  
CHANDLERS FORD, HAMPSHIRE  
SO53 3AL**

**TISSUE VIABILITY SOCIETY (TVS)  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**3.**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

		<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL FUNDS</u>	
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>As Restated</u> <u>2020</u>
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Project income	(4)	202,545	104,832	307,377	211,919
Subscriptions		-	16,125	16,125	15,827
Donations and legacies	(6)	-	930	930	7,458
Investment income	(7)	-	4	4	16
Other income		-	-	-	300
<b>TOTAL INCOMING RESOURCES</b>		<b>202,545</b>	<b>121,891</b>	<b>324,436</b>	<b>235,520</b>
<b>RESOURCES EXPENDED</b>					
Project expenditure	(4)	161,366	56,481	217,847	162,525
Strategy/mission expenditure	(8)	-	710	710	587
Charitable activities	(9)	-	52,839	52,839	34,001
<b>TOTAL EXPENDITURE</b>		<b>161,366</b>	<b>110,030</b>	<b>271,396</b>	<b>197,113</b>
<b>NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS</b>		<b>41,179</b>	<b>11,861</b>	<b>53,040</b>	<b>38,407</b>
Transfers between funds		4,000	(4,000)	-	-
<b>NET INCOME/(DEFICIT) FOR THE YEAR</b>		<b>45,179</b>	<b>7,861</b>	<b>53,040</b>	<b>38,407</b>
Total funds brought forward		74,033	149,166	223,199	184,792
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>119,212</b>	<b>157,027</b>	<b>276,239</b>	<b>223,199</b>

The Income and Expenditure Account includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**TISSUE VIABILITY SOCIETY (TVS)  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**4.**

**COMPARATIVE SUMMARY INCOME AND EXPENDITURE ACCOUNT**

		<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL</u> <u>FUNDS</u> <i>As Restated</i> <u>2020</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	
<b>INCOMING RESOURCES</b>				
Incoming resources from generated funds				
Project income	( 5 )	138,601	73,318	211,919
Subscriptions		-	15,827	15,827
Donations and legacies	( 6 )	-	7,458	7,458
Investment income	( 7 )	-	16	16
Other income		-	300	300
<b>TOTAL INCOMING RESOURCES</b>		<u>138,601</u>	<u>96,919</u>	<u>235,520</u>
<b>RESOURCES EXPENDED</b>				
Project expenditure	( 5 )	119,091	43,434	162,525
Strategy/mission expenditure	( 8 )	-	587	587
Charitable activities	( 9 )	-	34,001	34,001
<b>TOTAL EXPENDITURE</b>		<u>119,091</u>	<u>78,022</u>	<u>197,113</u>
<b>NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS</b>		<u>19,510</u>	<u>18,897</u>	<u>38,407</u>
Transfers between funds		-	-	-
<b>NET INCOME/(DEFICIT) FOR THE YEAR</b>		<u>19,510</u>	<u>18,897</u>	<u>38,407</u>
Total funds brought forward		<u>54,523</u>	<u>130,269</u>	<u>184,792</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>74,033</u>	<u>149,166</u>	<u>223,199</u>

**TISSUE VIABILITY SOCIETY (TVS)  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**5.**

	<u>Notes</u>	<u>2021</u>	<u>As Restated</u> <u>2020</u>
<b>CURRENT ASSETS</b>			
Debtors	( 12 )	<b>133,942</b>	<i>112,746</i>
Cash at bank and in hand		<b>167,912</b>	<i>133,337</i>
		<b>301,854</b>	<i>246,083</i>
<b>CREDITORS:</b>			
Amounts falling due within one year	( 13 )	<b>25,615</b>	<i>22,884</i>
		<b>25,615</b>	<i>22,884</i>
<b>NET CURRENT ASSETS</b>		<b>276,239</b>	<i>223,199</i>
<b>NET ASSETS</b>		<b>276,239</b>	<i>223,199</i>
<b>CAPITAL</b>			
<b>Unrestricted funds</b>			
General fund	( 14 )	<b>157,027</b>	<i>149,166</i>
<b>Restricted funds</b>	( 15 )	<b>119,212</b>	<i>74,033</i>
		<b>276,239</b>	<i>223,199</i>

The financial statements were approved by the board on

and signed on its behalf by:

*Elizabeth Jean Donnelly*

.....  
**Jeannie Donnelly**  
Chair

**TISSUE VIABILITY SOCIETY (TVS)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**6.**

**1 ACCOUNTING POLICIES**

**1.11 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Tissue Viability Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

**1.13 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.14 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

**1.15 Tangible fixed assets**

The cost of tangible fixed assets, if any, is expended to the Income & Expenditure Account in the periods of acquisition.

Website design costs, if any, are written off in the year they are incurred.

**1.16 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.17 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.18 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



**TISSUE VIABILITY SOCIETY (TVS)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

7.

**1 ACCOUNTING POLICIES (cont.)**

**1.19 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors, are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial liabilities classified as payable within one year are not amortised.

**1.20 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.21 Going concern**

At the time of approving the financial statements and after considering various possible levels of impact of Covid-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the holding trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**2 TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the society and which enable them to ascertain the financial position of the society and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**3 RESERVES POLICY**

The charity regulations require the society to define its policy in respect of reserves.

The trustees consider that as it no longer has full time employees with a permanent base, that it hold sufficient reserves to insure that it can continue its activities satisfactorily for a period of least 12 months even if its income was significantly reduced. However the Trustees do consider the Charity's ongoing viability on an annual basis. Any funds and ongoing income not required for immediate needs is put on deposit to maximise interest and drawn upon as required.

**TISSUE VIABILITY SOCIETY (TVS)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**8.**

**4 TOTAL PROJECT INCOME & EXPENDITURE**

**PROJECT INCOME & EXPENDITURE - UNRESTRICTED**

			<b>2021</b>	<i>2020</i>
	<b>Income</b>	<b>Expenditure</b>	<b>Surplus/ (Deficit)</b>	<i>Surplus/ (Deficit)</i>
Journals	<b>24,988</b>	<b>19,332</b>	<b>5,656</b>	<i>3,915</i>
Education Programme Facilitator	-	<b>1,383</b>	<b>(1,383)</b>	-
Corporate Sponsors - 40% donation element	<b>44,800</b>	<b>1,200</b>	<b>43,600</b>	<i>35,300</i>
Educational Endorsements	<b>14,200</b>	<b>6,792</b>	<b>7,408</b>	<i>7,087</i>
Study Days	<b>13,344</b>	<b>15,726</b>	<b>(2,382)</b>	<i>682</i>
Webinars	<b>7,000</b>	<b>6,850</b>	<b>150</b>	<i>300</i>
WReN	<b>500</b>	<b>5,198</b>	<b>(4,698)</b>	-
	<b>104,832</b>	<b>56,481</b>	<b>48,351</b>	<i>47,284</i>

**PROJECT INCOME & EXPENDITURE - RESTRICTED**

	<b>Income</b>	<b>Expenditure</b>	<b>Surplus/ (Deficit)</b>	<i>Surplus/ (Deficit)</i>
Educational Grants	<b>59,100</b>	-	<b>59,100</b>	<i>21,241</i>
TVS Conference	<b>45,226</b>	<b>73,116</b>	<b>(27,890)</b>	<i>(6,416)</i>
Legs Matter Project	<b>71,289</b>	<b>66,733</b>	<b>4,556</b>	<i>7,285</i>
Skin Care Champions	<b>21,680</b>	<b>12,585</b>	<b>9,095</b>	<i>1,400</i>
Stop the Pressure	<b>5,250</b>	<b>8,932</b>	<b>(3,682)</b>	<i>(4,000)</i>
	<b>202,545</b>	<b>161,366</b>	<b>41,179</b>	<i>19,510</i>

**TOTAL PROJECT INCOME & EXPENDITURE**

	<b>Income</b>	<b>Expenditure</b>	<b>Surplus/ (Deficit)</b>	<i>Surplus/ (Deficit)</i>
	<b>307,377</b>	<b>217,847</b>	<b>89,530</b>	<i>66,794</i>

**5 TOTAL PROJECT INCOME & EXPENDITURE (COMPARATIVE)**

**PROJECT INCOME & EXPENDITURE - UNRESTRICTED (COMPARATIVE)**

	<i>Income</i>	<i>Expenditure</i>	<i>2020 Surplus/ (Deficit)</i>
Journals	<i>20,166</i>	<i>16,251</i>	<i>3,915</i>
Education Programme Facilitator	-	-	-
Corporate Sponsors - 40% donation element	<i>35,300</i>	-	<i>35,300</i>
Educational Endorsements	<i>12,000</i>	<i>4,913</i>	<i>7,087</i>
Study Days	<i>5,552</i>	<i>4,870</i>	<i>682</i>
Webinars	<i>300</i>	-	<i>300</i>
WReN	-	<i>17,400</i>	<i>(17,400)</i>
	<i>73,318</i>	<i>43,434</i>	<i>29,884</i>

**TISSUE VIABILITY SOCIETY (TVS)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**9.**

**5 TOTAL PROJECT INCOME & EXPENDITURE (COMPARATIVE) (CONT.)**

**PROJECT INCOME & EXPENDITURE - RESTRICTED (COMPARATIVE)**

	<i>Income</i>	<i>Expenditure</i>	<i>Surplus/ (Deficit)</i>
Educational Grants	53,048	31,807	21,241
TVS Conference	3,370	9,786	(6,416)
Legs Matter Project	72,133	64,848	7,285
Skin Care Champions	1,400	-	1,400
Stop the Pressure	5,650	9,650	(4,000)
WReN	3,000	3,000	-
	<u>138,601</u>	<u>119,091</u>	<u>19,510</u>

**TOTAL PROJECT INCOME & EXPENDITURE (COMPARATIVE)**

	<i>Income</i>	<i>Expenditure</i>	<i>Surplus/ (Deficit)</i>
	<u>211,919</u>	<u>162,525</u>	<u>49,394</u>

**6 DONATIONS AND LEGACIES**

	<u>2021</u>	<u>2020</u>
Donations	<u>930</u>	<u>7,458</u>

**7 INVESTMENT INCOME**

	<u>2021</u>	<u>2020</u>
Interest receivable	<u>4</u>	<u>16</u>

**8 STRATEGY/MISSION EXPENSES**

	<u>2021</u>	<u>2020</u>
EPUAP	-	367
Other conferences	<u>710</u>	<u>220</u>
	<u>710</u>	<u>587</u>

**9 CHARITABLE EXPENDITURE - UNRESTRICTED**

	<u>2021</u>	<u>2020</u>
<b>SUPPORT COSTS</b>		
Marketing, website and rebranding costs	<b>28,908</b>	11,283
Administration assistant	<b>17,124</b>	16,871
Council expenses - trustees fees	-	250
Printing, postage and stationery	<b>53</b>	43
Paypal charges	<b>150</b>	134
Bank charges	<b>86</b>	21
Just Giving charges	<b>22</b>	202
Insurance	<b>1,163</b>	946
Subscriptions	<b>346</b>	328
Training	-	400
Meeting expenses	<b>266</b>	-
Sundry expenses	<b>427</b>	209
	<u>48,545</u>	<u>30,687</u>

**TISSUE VIABILITY SOCIETY (TVS)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**10.**

<b>9 CHARITABLE EXPENDITURE - UNRESTRICTED (CONT.)</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>GOVERNANCE COSTS</b>		
Independent examination	4,294	1,900
Council expenses	-	1,414
	<hr/>	<hr/>
	<b><u>4,294</u></b>	<b><u>3,314</u></b>
	<hr/>	<hr/>
<b>TOTAL CHARITABLE EXPENDITURE</b>	<b><u>52,839</u></b>	<b><u>34,001</u></b>

**10 STAFF COSTS**

The average number of staff employed during the year was 0 (2020: 0).

There were no employees whose annual remuneration was £60,000 or more.

**11 TRUSTEES REMUNERATION AND EXPENSES**

During the year, amounts were paid/reimbursed to the trustees of the charity as follows:

	<b><u>2021</u></b>	<b><u>2020</u></b>
Speaker fees	950	250
Educational endorsement fees	908	-
Travel expenses	366	1,414
	<hr/>	<hr/>
	<b><u>2,224</u></b>	<b><u>1,664</u></b>

Speaker fees were paid to a Trustee for preparation and speaking at Foundation Study Days.

Education endorsement fees were paid to 2 Trustees for review work undertaken on educational materials as part of the Educational Endorsement offering.

No remuneration was paid to any Trustees during the year.

**12 DEBTORS**

	<b><u>2021</u></b>	<b><u>2020</u></b>
Trade debtors	24,988	23,866
Amounts due from Pink@Pink TVS Ltd	107,965	87,934
Prepayments and accrued income	989	946
	<hr/>	<hr/>
	<b><u>133,942</u></b>	<b><u>112,746</u></b>

**13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>2021</u></b>	<b><u>2020</u></b>
Trade creditors	1,441	21,218
Accruals and deferred income	24,174	1,666
	<hr/>	<hr/>
	<b><u>25,615</u></b>	<b><u>22,884</u></b>

**14 UNRESTRICTED FUNDS**

	<b>Funds B/Fwd</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Funds C/Fwd</b>
General funds	149,166	121,891	(110,030)	(4,000)	157,027
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b><u>149,166</u></b>	<b><u>121,891</u></b>	<b><u>(110,030)</u></b>	<b><u>(4,000)</u></b>	<b><u>157,027</u></b>

**TISSUE VIABILITY SOCIETY (TVS)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

11.

**15 RESTRICTED FUNDS**

	<b>Funds B/Fwd</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Funds C/Fwd</b>
Educational Grants	64,092	59,100	-	(65,012)	58,180
TVS Conference	(5,666)	45,226	(73,116)	65,012	31,456
Legs Matter	18,066	71,289	(66,733)	-	22,622
Skin Care Champions	1,540	21,680	(12,585)	-	10,635
STOP the Pressure	(4,000)	5,250	(8,932)	4,000	(3,682)
	<u>74,033</u>	<u>202,545</u>	<u>(161,366)</u>	<u>4,000</u>	<u>119,212</u>

**Educational Grants**

The charity receives sponsorship through direct sponsorship or through our tiered corporate membership system to provide grants to healthcare professionals to enable them to attend the TVS conferences and exhibitions. The healthcare professionals will receive a grant to cover travel and accommodation costs for the event, as well as covering the cost of attending the events.

**TVS Conference**

The charity holds an annual conference covering a wide range of topics within the remit of the charity to enhance the knowledge and awareness of these topics for healthcare professionals across the country. The charity receives sponsorship and grants to enable this conference to be held.

**Legs Matter**

Legs Matter is a coalition of organisations working together to increase awareness, understanding and action on lower leg and foot conditions among the public and healthcare professionals through year-round activities and communications.

**Skin Care Champions**

Skin Care Champions provides people working in care homes and home care agencies a trusted programme of cost-effective and easily accessible education and support skin health and wound healing.

**STOP the Pressure**

Stop The Pressure aims to create a significant culture shift and eliminate avoidable pressure ulcers in acute, community and mental health provider settings through a variety of activities to support healthcare professional, including hosting free webinars with expert speakers leading informative sessions, putting together training sessions for organisations, producing grab packs and developing graphics and posters which can be adapted locally.

**16 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>
<i>As at 31 December 2021</i>			
Debtors	25,977	107,965	133,942
Bank and Cash	156,665	11,247	167,912
Creditors	(25,615)	-	(25,615)
	<u>157,027</u>	<u>119,212</u>	<u>276,239</u>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>
<i>As at 31 December 2020</i>			
Debtors	24,812	87,934	112,746
Bank and Cash	147,238	(13,901)	133,337
Creditors	(22,884)	-	(22,884)
	<u>149,166</u>	<u>74,033</u>	<u>223,199</u>

**TISSUE VIABILITY SOCIETY (TVS)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**12.**

**17 RELATED PARTIES**

Pink@Pink TVS Ltd is a company registered in England and Wales (Company Number: 08199801) which acts on behalf on Tissue Viability Society in the organisation and management of several of the charity's funds and events. The company is currently owned and managed by individuals whom are not trustees of the charity. The charity maintains oversight of the financial dealings of the company through regular management reporting by the company to the charity.

Listed below is an overall summary of the transactions which have been undertaken on behalf of the charity.

	<u>2021</u>	<u>2020</u>
Income	<b>266,392</b>	<i>185,286</i>
Expenditure	<b>246,361</b>	<i>158,786</i>
Amounts due from Pink@Pink TVS Ltd - Disclosed within Debtors	<b>107,965</b>	<i>87,934</i>

**18 PRIOR YEAR ADJUSTMENTS**

It had been identified during the course of the preparation of the current financial statements that income and expenditure which had been transacted on behalf of the charity by Pink@Pink TVS Ltd had been omitted from the financial statements of the charity.

In the comparative 2020 financial statements, the overall income has been uplifted by £185,286 and the overall expenditure has been uplifted by £158,786. A debtor has also been recognised within the financial statements of £87,934, representing the balance of funds which were held by the company on behalf of the charity at the Balance Sheet date. Amounts which were paid to/from the company by the charity have then been stripped out of the comparative accounts accordingly.

The opening position of funds for the comparative accounts has been uplifted by £61,435 from £123,357 to £184,792. The resultant effect of these changes has been an uplift in the Surplus for the year of £30,499 from £7,908 to £38,407 and an uplift to the Total Funds Carried Forward for the charity of £91,934, from £131,265 to £223,199.

Additionally, it has also been identified that some restricted funding had not been accounted for separately from the General Funds of the charity, along with the restricted funding which had been identified from the Pink@Pink TVS Ltd transactions mentioned above. Therefore, a balance of restricted funding of £55,888 was identified as the beginning of the comparative period, and £79,778 was identified as the balance at the end of the comparative period and thus has been disclosed separately.

The notes to the accounts and the Comparative Summary Income and Expenditure Account reflect the income and expenses which have been designated as relating to restricted funding.

The primary statements and the notes to the accounts have been updated to reflect the amendments identified above.